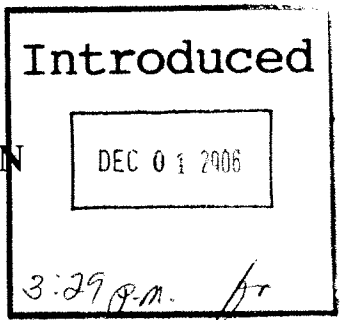
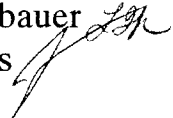


MINA' BENTE OCHO NA LIHESLATURAN GUÅHAN
2006 (SECOND) Regular Session



Bill No. 399 (EC)

Introduced by:

L.F. Kasperbauer
Mark Forbes 

**AN ACT TO AMEND SECTION 43104 OF TITLE 5 OF THE
GUAM CODE ANNOTATED AND SECTION 8138.2 OF
TITLE 4 OF THE GUAM CODE ANNOTATED
PERTAINING TO GOVERNMENT OF GUAM
RETIREMENT FUND'S BOARD OF TRUSTEES'
STIPENDS.**

BE IT ENACTED BY THE PEOPLE OF GUAM:

Section 1. Legislative Intent. *I Liheslaturan Guahan* finds that the members of the Government of Guam Retirement Fund Board of Trustees provide valuable services to the members of the Fund, and that allowing the Fund the discretion to provide the trustees with stipends will assist the trustees in continuing to provide such services.

Section 2. Section 43104 of Title 5 of the Guam Code Annotated is to be amended as follows:

A member of a board or commission shall be compensated in the amount of Fifty Dollars (\$50.00) for attending a board or commission meeting, such compensation not to exceed One-Hundred Dollars

1 (\$100.00) per month. Civil Service Commissioners
2 shall, without limitation, each receive Fifty Dollars
3 (\$50.00) for every meeting attended to adjudicate
4 appeals, complaints, grievances or other disputes, or to
5 perform rule-making functions as provided in statute,
6 rule or regulation.

7 Effective October 1, 1995, all members of any boards or
8 commissions of the government of Guam, except for the
9 Territorial Board of Education and the Government of
10 Guam Retirement Fund, who serve on the board or
11 commission in the capacity of a full-time, salaried
12 elected official or as a full-time, salaried, appointed
13 official of the government of Guam shall not be entitled
14 to receive a stipend for attendance at board or
15 commission meetings.

16 **Section 3.** Section 8138.2(d) of Title 4 of the Guam Code Annotated is to be
17 amended as follows:

18
19 The Trustee shall have the discretion to be compensated
20 in accordance with 5 GCA § 43104, as amended, and/or
21 to receive a reasonable stipend or allowance.

22 **Section 4. Effective Date.** The amendments herein shall be effective upon the
23 enactment.